



Tech Alert - Alphabet Inc. (GOOGL) - BUY

BUY Alphabet Inc. (GOOGL) *October 2021* \$2,600-\$2,700 in-the-money vertical BULL call spread at \$88.00 or best

Opening Trade

9-15-2021

expiration date: October 15, 2021

Portfolio weighting: 10%

Number of Contracts = 1 contract

If you can't trade options, buy the stock. Alphabet (GOOGL) is the purest play on the expansion of the global digital economy out there.

I am therefor buying the **Alphabet Inc. (GOOGL) *October 2021* \$2,600-\$2,700 in-the-money vertical BULL call spread at \$88.00 or best.**

Don't pay more than \$93.00 or you'll be chasing.

DO NOT USE MARKET ORDERS UNDER ANY CIRCUMSTANCES.

Simply enter your limit order, wait five minutes, and if you don't get done, cancel your order and increase your bid by 10 cents with a second order.

After Fed Chair Jerome Powell acknowledged that transitory means a long time, I am inclined to get into a tech safety trade.

(GOOGL) has to be the best FAANG stock right now and it is firing on all cylinders.

The company generated strong top and bottom-line growth, even after adjusting for unrealized investment gains.

Like I thought, (GOOGL) has been one of the tech's best performers in 2021 and it should finish the year strongly now that the delta covid variant is peaking.

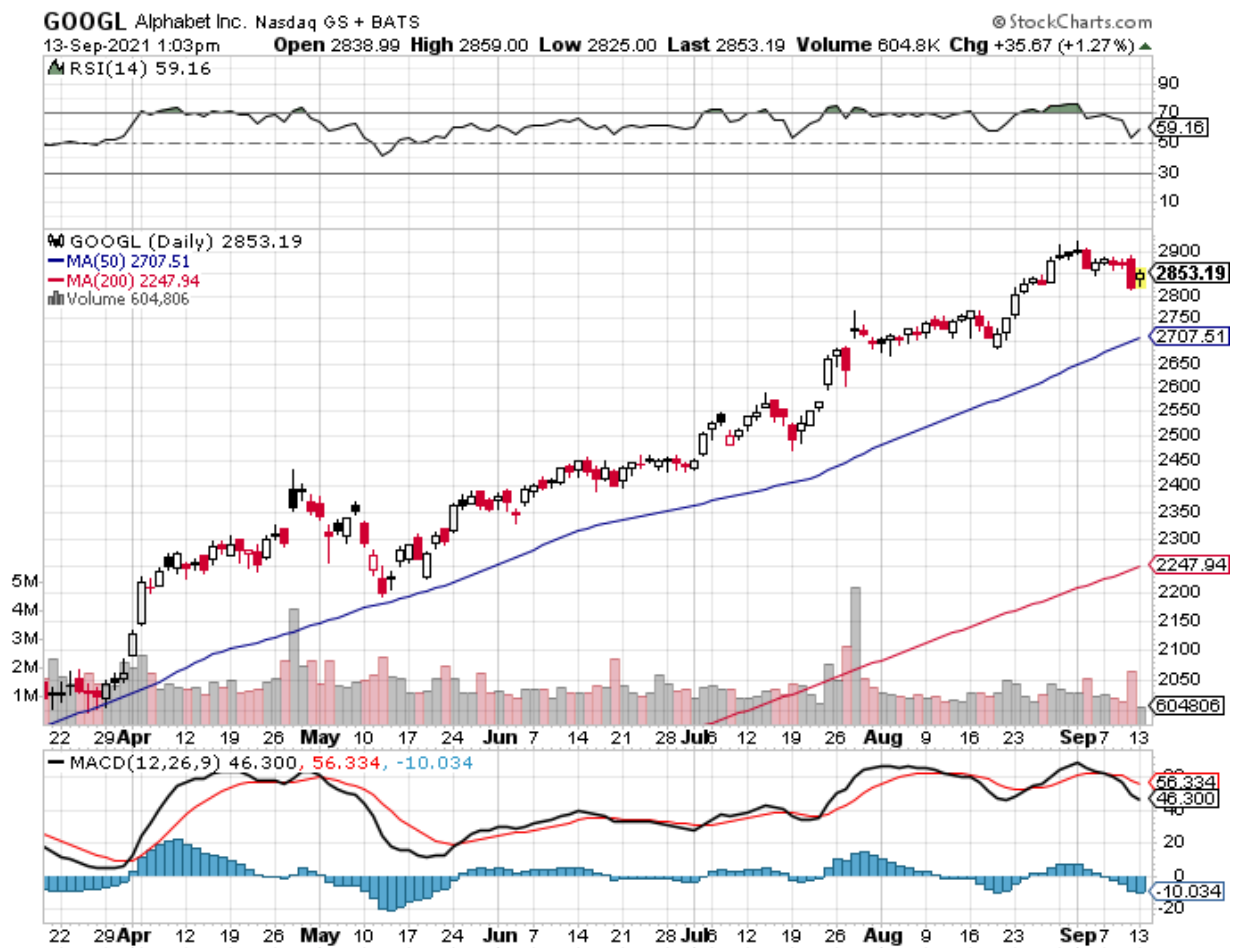
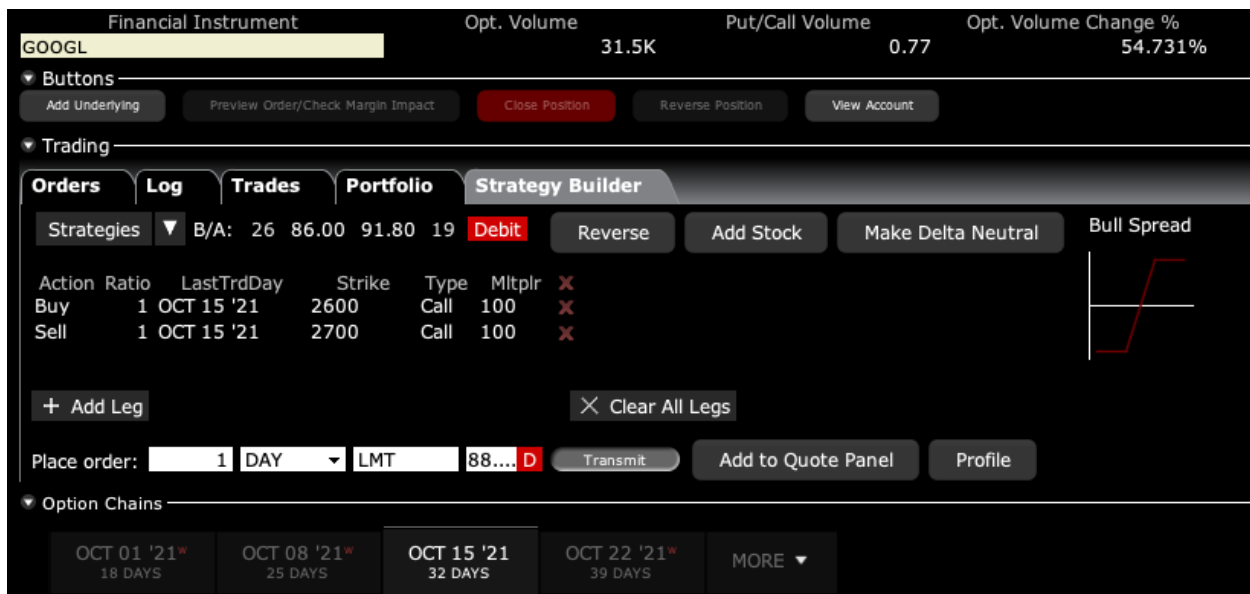
In addition, (GOOGL) benefits from massive support at the 50-day moving average at \$2,707.51.

Here are the specific trades you need to execute this position:

Buy 1 October 2021 (GOOGL) \$2,600 calls at.....	\$270.00
Sell short 1 October 2021 (GOOGL) \$2,700 calls at.....	<u>\$182.00</u>
Net Cost:.....	\$88.00

Potential Profit: $\$100.00 - \$88.00 = \$12.00$

$(1 \times 100 \times \$12.00) = \$1,200$ or 13.63% in 22 trading days



To see how to enter this trade in your online platform, please look at the order ticket below, which I pulled off of *Interactive Brokers*.

If you are uncertain on how to execute an options spread, please watch my training video on “*How to Execute a Vertical Bull Call Spread*” by clicking here at <https://www.madhedgefundtrader.com/ltt-vbcs/>

The best execution can be had by placing your bid for the entire spread in the middle market and waiting for the market to come to you. The difference between the bid and the offer on these deep in-the-money spread trades can be enormous.

Don't execute the legs individually or you will end up losing much of your profit. Spread pricing can be very volatile on expiration months farther out.

Keep in mind that these are ballpark prices at best. After the alerts go out, prices can be all over the map.