



Tech Alert - Pinterest, Inc. (PINS) – BUY

Buy Pinterest, Inc. (PINS) April 2023 \$18-\$21 in-the-money vertical BULL CALL spread at \$2.50

Opening Trade

3-15-2023

expiration date: April 21, 2023

Portfolio weighting: 10%

Number of Contracts = 40 contracts

This is a short-term mildly bullish trade on social media company PINS that PINS will stay above \$21 in the next 39 days.

The contagion in the banking sector means the dollar is down, bonds are down, and the wider indexes not getting slaughtered means the conditions are there for a melt-up.

If this was a serious threat to a wider system, the stock market and especially tech stocks would have opened the trader day demonstrably down.

This seems just the precursor to a sharp squeeze higher and in general, any large dip should be bought in PINS.

PINS is the ultimate active trading stock with a nice stock chart.

The recent market action in tech shares validates my overarching thesis of a stock pickers market. ETFs are dead.

Don't pay more than \$2.60.

Here are the specific trades you need to execute this position:

Buy 40 April 2023 (PINS) \$18 calls at.....\$5.80
Sell short 40 April 2023 (PINS) \$21 calls at.....\$3.30
Net Cost:.....\$2.50

Potential Profit: $\$3 - \$2.50 = \$0.50$

$(40 \times 100 \times \$0.50) = \$2,000$ or 20.00% in 39 days

	Last/Size	Bid/Size	Ask/Size
Buy to Open 40 PINS Apr 21 2023 18.00 Call	6.43 / 0 (—)	5.75 / 1 (NSE)	5.85 / 1 (NSE)
Sell to Open 40 PINS Apr 21 2023 21.00 Call	3.83 / 0 (—)	3.20 / 781 (NSE)	3.30 / 175 (NQPX)



To see how to enter this trade in your online platform, please look at the order ticket below, which I pulled off of *Interactive Brokers*.

If you are uncertain about how to execute an options spread, please watch my training video on “*How to Execute a Vertical Bull Call Spread*” by going here:
<https://www.madhedgefundtrader.com/ltt-vbpds/>

The best execution can be had by placing your bid for the entire spread in the middle market and waiting for the market to come to you. The difference between the bid and the offer on these deep-in-the-money spread trades can be enormous.

Don’t execute the legs individually or you will end up losing much of your profit. Spread pricing can be very volatile on expiration months farther out.

Keep in mind that these are ballpark prices at best. After the alerts go out, prices can be all over the map.