

Trade Alert - (MSFT) – BUY

BUY the Microsoft (MSFT) *December* 2023 \$320-\$330 in-the-money vertical Bull Call spread at \$9.00 or best

Opening Trade

11-7-2023

expiration date: December 15, 2023

Portfolio weighting: 10%

Number of Contracts = 11 contracts

If you don't do options, buy the stock. My target for (MSFT) this year is \$450, up 20%. I expect (MSFT) to hit a new all-time high before yearend.

(MSFT) is the new safe stock in the market, thanks to the accelerated growth of its Azure cloud business. It is an American multinational technology company headquartered in Redmond, WA. Microsoft's best-known software products are the **Windows** line of operating systems, the **Microsoft 365** suite of productivity applications,

and the Edge web browser.

Its flagship hardware products are the **Xbox** video game consoles and the **Microsoft Surface** lineup of touchscreen personal computers. Microsoft ranked No. 14 in the 2022 Fortune 500 rankings of the largest United States corporations by total revenue. It was the world's largest software by revenue as of 2022.

I am therefore buying the Microsoft (MSFT) *December* 2023 \$320-\$330 in-the-money vertical Bull Call spread at \$9.00 or best.

Don't pay more than \$9.40 or you'll be chasing.

DO NOT USE MARKET ORDERS UNDER ANY CIRCUMSTANCES.

Simply enter your limit order, wait five minutes, and if you don't get done, cancel your order and increase your bid by 10 cents with a second order.

This is a bet that Microsoft (MSFT) will not fall below \$330 by the December 15 option expiration day in 27 trading days.

For more about (MSFT), please *click here* for their website.

Here are the specific trades you need to execute this position:

Buy 11 December 2023 (MSFT) \$320 calls at.....\$44.00

Sell short 11 December 2023 (MSFT) \$330 calls at......<u>\$35.00</u>

Net Cost:.....\$9.00

Potential Profit: \$10.00 - \$9.00 = \$1.00

(11 X 100 X \$1.00) = \$1,100 or 11.11% in 27 trading days.

Statistics Financial Instrument MSFT Ruttons	Opt. Volume 29	Put/Call Volume 09K 0.51	Opt. Volume Change % 60.975%	Hist. Vol. Close % 25.420%
	eck Margin Impact	Strategy Positions Close Position	Reverse Position	View Account
Trading Orders Log Trades Portfolio Strategy Builder				
Strategies ▼ B/A: 121 8.	.80 9.60 73 Debit	Reverse Add Stock	Make Delta Neutral	Bull Spread
	Strike Type Mitpir 320 Call 100 330 Call 100	X X Consolidated X Consolidated		
+ Add Leg × Clear All Legs				
Place order: 11 DAY	▪ LMT 9.00 D	Transmit Add to Q	uote Panel Profile	
DEC 01 '23 ^w DEC 08 24 DAYS 31 DAY		DEC 22 '23 ^w MORE 45 days	•	



To see how to enter this trade in your online platform, please look at the order ticket below, which I pulled off of *Interactive Brokers*.

If you are uncertain of how to execute an options spread, please watch my training video on *"How to Execute a Vertical Bull Call Spread"* by clicking here at

https://www.madhedgefundtrader.com/ltt-vbcs/

The best execution can be had by placing your bid for the entire spread in the middle market and waiting for the market to come to you. The difference between the bid and the offer on these deep-in-the-money spread trades can be enormous. Don't execute the legs individually or you will end up losing much of your profit. Spread pricing can be very volatile on expiration months farther out.

Keep in mind that these are ballpark prices at best. After the alerts go out, prices can be all over the map.

This is not a solicitation to buy or sell securities The Mad Hedge Fund Trader is not an Investment advisor For full disclosures click here at

http://www.madhedgefundtrader.com/disclosures

The "Diary of a Mad Hedge Fund Trader"(TM) and the "Mad Hedge Fund Trader" (TM) are protected by the United States Patent and Trademark Office

The "Diary of the Mad Hedge Fund Trader" (C) is protected by the United States Copyright Office Futures trading involves a high degree of risk and may not be suitable for everyone.