

## Trade Alert - (GLD) – BUY

**BUY the SPDR Gold Shares (GLD) *December 2023***  
**\$178-\$181 in-the-money vertical Bull Call spread at \$2.75 or best**

### Opening Trade

**11-28-2023**

**expiration date: December 15, 2023**

**Portfolio weighting: 10%**

**Number of Contracts = 40 contracts**

There are a lot of asset classes that benefit from falling interest rates, but gold (GLD) is right on top.

That's because the barbarous relic yields nothing and gets less competition from interest rates when they fall.

In addition, ongoing wars in Ukraine and the Middle East bring rising uncertainty

and increased demand for the yellow metal as a portfolio hedge.

Add to all this the steady demand from Russia and Chinese for gold seeking to bypass international sanctions.

I am therefore buying the **SPDR Gold Shares (GLD) December 2023 \$178-\$181 in-the-money vertical Bull Call spread at \$2.75 or best.**

This is a very short-dated, near-money-long play on top of a massive move up in the markets. But approaching the end of 2023 that's all that's on the table right now.

**Don't pay more than \$2.80 or you'll be chasing.**

**DO NOT USE MARKET ORDERS UNDER ANY CIRCUMSTANCES.**

Simply enter your limit order, wait five minutes, and if you don't get done cancel your order and increase your bid by 5 cents with a second order.

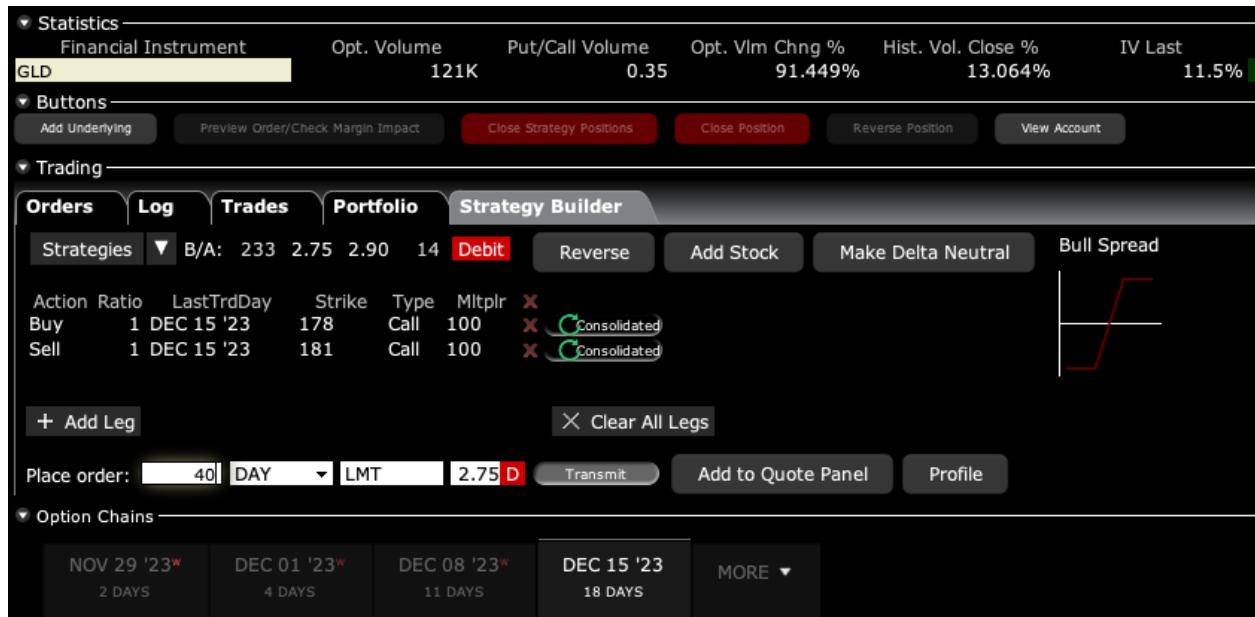
This is a bet that **SPDR Gold Shares (GLD)** will not fall below \$181 by the December 15 option expiration day in 13 trading days. For more about (GLD) please click here for their website at <https://www.spdrgoldshares.com>

Here are the specific trades you need to execute this position:

<b>Buy 40 December 2023 (GLD) \$178 calls at.....</b>	<b>\$9.30</b>
<b>Sell short 40 December 2023 (GLD) \$181 calls at.....</b>	<b>\$6.55</b>
<b>Net Cost:.....</b>	<b>\$2.75</b>

Potential Profit:  $\$3.00 - \$2.75 = \$0.25$

$(40 \times 100 \times \$0.25) = \$1,000$  or 9.09% in 13 trading days.





## Gold Looks Like a “BUY” to Me

To see how to enter this trade in your online platform, please look at the order ticket below, which I pulled from *Interactive Brokers*.

If you are uncertain about how to execute an options spread, please watch my training video on “*How to Execute a Vertical Bull Call Spread*” by clicking here:

<https://www.madhedgefundtrader.com/ltt-vbcs/>

The best execution can be had by placing your bid for the entire spread in the middle market and waiting for the market to come to you. The difference between the bid and the offer on these deep-in-the-money spread trades can be enormous.

Don’t execute the legs individually or you will lose much of your profit. Spread pricing can be very volatile on expiration months farther out.

Keep in mind that these are ballpark prices at best. After the alerts go out, prices can be all over the map.

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