

Trade Alert - (GLD) – BUY

BUY the SPDR Gold Shares (GLD) April 2026 \$400-\$405 vertical BULL CALL debit spread at \$4.60 or best

Opening Trade

3-17-2026

expiration date: April 17, 2026

Portfolio weighting: 10%

Number of Contracts = 25 contracts

If there is one thing that investors can count on in these tumultuous days. Investors are starved for safe assets. The stock market looks rickety, the dollar is in free fall, bonds haven't moved in a year, and Bitcoin has become a footnote to history. And here's the bad news. Uncertainty and volatility are bound to get worse.

That leaves gold as the only bright and shiny safe asset to buy.

The barbarous relic looks to have put in an intermediate bottom at \$420. Central

bank buying continues as reliably as ever. Retail and institutional investors are still pouring in. The recent 17.6% selloff has squeezed out all of the excess leverage through unremitting forced margin calls.

It is all very gold positive.

If you can't do options, buy the stock. **My long-term target for the barbarous relic (GLD) is \$600.**

Therefore, I am buying the **SPDR Gold Shares (GLD) April 2026 \$400-\$405 vertical BULL CALL debit spread at \$4.60 or best.**

Don't pay more than \$4.70, or you will be chasing.

DO NOT USE MARKET ORDERS UNDER ANY CIRCUMSTANCES.

If you don't want to sit in front of a screen all day or live in a foreign time zone like Australia when the US stock market is closed, such as Australia, or don't want to spend all day in front of a screen, simply enter a spread of **Good-Until-Cancelled** orders overnight, like \$4.60, \$4.62, \$4.64, \$4.66, and \$4.68. You should get done on some or all of these.

The bull case for gold is simple. Falling interest rates mean less yield competition for gold, which yields nothing. China and Russia have been stockpiling gold for years to avoid international financial sanctions. The only way the Chinese can save right now is to buy gold.

A global gold shortage is developing, with new mine costs rising. Gold also offers protection against rising US debt, which is expected to hit \$35 trillion shortly.

On top of all this, Chinese speculators have shifted their principal savings vehicle from real estate, which has crashed and has no future, to gold. This adds a large retail element that has never existed before.

SPDR Gold Shares (GLD) is a play on physical gold. They are shares in a corporation that owns 400-ounce gold bullion bars held by a London trust. It is far safer owning gold through the (GLD) than owning your own physical gold bars via a third-party custodian. If the custodian goes under, which is frequent, your gold is gone. With (GLD), your credit risk is with State Street, a highly rated firm with a

strong balance sheet.

For details about SPDR Gold Shares (GLD) please visit their website at <https://www.spdrgoldshares.com>.

This is a bet that the (GLD) will not fall below \$405 by the April 17 option expiration in 24 trading days.

Here are the specific trades you need to execute this position:

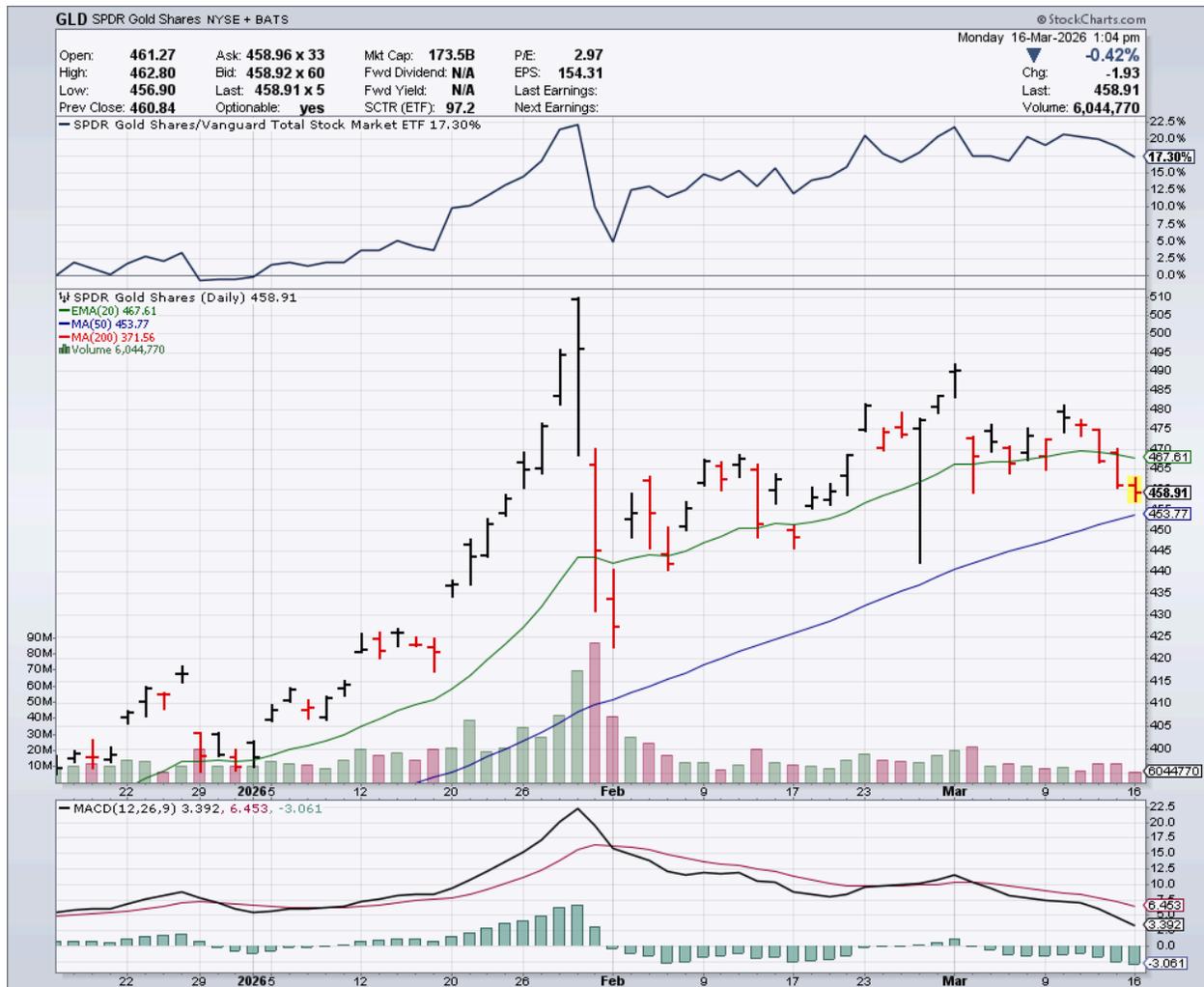
Buy 25 April 2026 (GLD) \$400 calls at.....\$62.00
Sell short 25 April 2026 (GLD) \$405 calls at.....\$57.40
Net Cost:.....\$4.60

Potential Profit: \$5.00 - \$4.60 = \$0.40

(25 X 100 X \$0.40) = \$1,000 or 8.70% in 24 trading days.

The screenshot shows a trading platform interface. At the top, there's a 'Statistics' section for GLD with the following data: Financial Instrument: GLD, Opt. Volume: 268K, Pt/Cll Vlm: 0.74, Opt. Vlm Ch...: 51.507%, Hst. Vl. Cls %: 42.281%, IV Last: 27.8%, IV Change: -0.958, Pt/Cll Intrst: 0.53, IV Close: 28.757%. Below this is a 'Buttons' section with 'Add Underlying', 'Preview Order/Check Margin Impact', 'Close Position', 'Close Strategy Positions', 'Reverse Position', and 'View Account'. The 'Trading' section is active, showing 'Orders', 'Log', 'Trades', 'Portfolio', and 'Strategy Builder'. The 'Strategy Builder' is set to 'Bull Spread' with a 'Debit' of 4.60. It shows two trades: Buy 1 APR 17 '26 at 400 Strike, Call 100 GLD SMART, and Sell 1 APR 17 '26 at 405 Strike, Call 100 GLD SMART. A small graph on the right shows a bull spread payoff diagram.

The screenshot shows an order entry form with the following fields: Quantity: 25, Order Type: DAY, Execution Method: LMT, Price: 4.60, Order Type: D, and Execution Method: SMART. A 'Transmit' button is visible on the right.



To see how to enter this trade in your online platform, please look at the order ticket above, which I pulled off of *Interactive Brokers*.

If you are uncertain on how to execute an options spread, please watch my training video on “*How to Execute a Vertical Bull Call debit Spread*” by clicking here at

<https://www.madhedgefundtrader.com/ltt-vbcs/>

The best execution can be had by placing your bid for the entire spread in the

middle market and waiting for the market to come to you. The difference between the bid and the offer on these deep in-the-money spread trades can be enormous.

Don't execute the legs individually or you will end up losing much of your profit. Spread pricing can be very volatile on expiration months farther out.

Keep in mind that these are ballpark prices at best. After the alerts go out, prices can be all over the map.

